



Resonance Specialties Limited

Regd. Office: Plot No. 54-D, Kandivali Industrial Estate, Kandivali (W) Mumbai - 400067, India
Tel: +91-22-6857 2827/6210 6053 **Fax:** +91-22-28688544 **E-mail:** info@resonancesl.com
Website : www.resonancesl.com **CIN:** L25209MH1989PLCO51993 **GST:** 27AAAC A9590Q1ZW

May 19, 2025

To,
The Manager,
Listing Department
BSE Limited, Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001
Script Code - 524218
ISIN - INE486D01017,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments), 2018, please find disclosure of Related Party Transactions for the financial year ended March 31, 2025, drawn in accordance with applicable Accounting Standards.

Kindly take the same on your records.

Thanking you.

For Resonance Specialties Limited

Vaibhavi Rajeshirke
Company Secretary
ACS:72229



NOTE-42

Related Party Disclosure as required by Indian Accounting Standard – Ind AS 24 “Related Party Transactions” of the Companies (Accounting Standards) Rule 2015.

A List of the related parties

Entities where Control Exists	Relationship
Maker Laboratories Limited	Holding Company
IPCA Laboratories limited	Entity where director have influential control
Kaygee Investments Private Limited	Promoter
Unichem Laboratories Ltd	Entity where director have influential control

Key Management Personnel	Relationship
Mrs. Archana Surendra Yadav	Independent Director
Mr. Ajay Patadia (appointed w.e.f. 27.06.2020)	Independent Director
Mr. Rajkamal Prasad Verma (appointed w.e.f. 10.11.2020)	Independent Director
Mr. Prashant Godha (appointed w.e.f. 10.11.2020)	Non-Executive Director
Mr. Nilesh Jain (appointed w.e.f. 02.02.2023)	Non-Executive Director
Mr. Charchit Jain (appointed w.e.f. 22.06.2022)	Chief Financial Officer and
Mrs. Minal Bhosale (resigned w.e.f. 19.04.2023)	Company Secretary
Ms. Vaibhavi Rajeshirke (appointed w.e.f. 30.08.2023)	Company Secretary

iii Other Related Parties

(Entities in which directors or their relatives have significant influence and with whom there were transactions during the period)

IPCA Laboratories limited
Kaygee Laboratories Private Limited

B) Transactions with related parties

Description	(Rs. Lakhs)							
	Entities where control exists - Promoters		Key Management Personnel		Other Related Parties		Total	
	2024-25 Upto Mar'2025	2023-24 Upto Mar'2024	2024-25 Upto Mar'2025	2023-24 Upto Mar'2024	2024-25 Upto Mar'2025	2023-24 Upto Mar'2024	2024-25 Upto Mar'2025	2023-24 Upto Mar'2024
Purchase of Goods and Services								
- Kaygee Laboratories Private Limited	-	-	-	-	1,729.83	997.54	1,729.83	997.54
- IPCA Laboratories limited	-	-	-	-	4.79	8.07	4.79	8.07
- Unichem Laboratories Ltd	-	-	-	-	0.01	-	0.01	-
Sales of Goods								
- Unichem Laboratories Ltd	-	-	-	-	4.15	-	4.15	-
- IpcA Laboratories Limited	-	-	-	-	69.27	20.54	69.27	20.54
Purchase of Capital Assets								
- IPCA Laboratories limited	-	-	-	-	0.27	-	0.27	-
Sales of Capital Assets								
- Kaygee Laboratories Private Limited	-	-	-	-	-	8.11	-	8.11
- Unichem Laboratories Ltd	-	-	-	-	14.13	-	14.13	-
Refund of Security Deposit								
- Makers Laboratories Limited	1.50	-	-	-	-	-	1.50	-
Dividend Paid								
- Makers Laboratories Limited	-	-	-	-	-	52.50	-	52.50
- Kaygee Investments Pvt. Limited	-	-	-	-	-	10.12	-	10.12
Director Remuneration								
-Mr. Charchit Jain	-	-	20.89	18.20	-	-	20.89	18.20
Sitting Fees to Non-Executive Directors								
- Mrs Archana Surendra Yadav	-	-	1.70	2.10	-	-	1.70	2.10
-Mr. Ajay Patadiya	-	-	1.70	2.10	-	-	1.70	2.10
- Mr. Prashant Godha	-	-	1.40	1.75	-	-	1.40	1.75
- Mr. Rajkamal Prasad Verma	-	-	1.70	2.10	-	-	1.70	2.10
- Mr. Nilesh Jain	-	-	1.20	1.50	-	-	1.20	1.50
Rent								
- Makers Laboratories Limited	1.33	3.00	-	-	-	-	1.33	3.00
- IpcA Laboratories Limited	3.33	-	-	-	-	-	3.33	-
Interest Income								
- Kaygee Laboratories Private Limited	-	-	-	-	25.33	42.12	25.33	42.12
- IpcA Laboratories Limited	-	-	-	-	0.17	-	0.17	-
Salary Paid								
- CS Minal Bhosale	-	-	-	1.84	-	-	-	1.84
- CS Vaibhavi Rajeshirke	-	-	4.99	2.21	-	-	4.99	2.21
Balance Outstanding								
a) Interest Free Deposit								
- Makers Laboratories Limited	-	1.50	-	-	-	-	-	1.50
b) Advance Against Supplies								
- Kaygee Laboratories Private Limited	-	-	-	-	82.71	421.12	82.71	421.12
Trade Payables/(Receivables)								
- IpcA Laboratories Limited	-	-	-	-	(8.34)	-	(8.34)	-
- Unichem Laboratories Ltd	-	-	-	-	0.01	-	0.01	-