



# Resonance Specialties Limited

Regd. Office: Plot No. 54-D, Kandivli Industrial Estate, Kandivali (W) Mumbai - 400067, India  
Tel: +91-22-6857 2827/6210 6053 Fax: +91-22-28688544 E-mail: info@resonancesl.com  
Website : www.resonancesl.com CIN: L25209MH1989PLCO51993 GST:27AAACA9590Q1ZW

## **THRU ONLINE FILING**

**May 19, 2025**

To

**The BSE Limited,**  
Listing Department  
Phiroz Jeejeebhoy Tower 25<sup>th</sup> Floor,  
Dalal Street. Mumbai- 400001

**Ref.:- BSE Script Code 524218**

**Sub. : Outcome of Board Meeting- Audited Financial Results for 4<sup>th</sup> quarter and financial year ended March 31, 2025.**

Dear Sir/Madam,

A. Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following which were taken on record at the Meeting of the Board of Directors of the Company held today at Mumbai.

- i. Audited Financial Results for the 4<sup>th</sup> Quarter and financial year ended March 31, 2025.
- ii. Report of Auditors on the Audited Financial Results for the 4<sup>th</sup> Quarter and financial year ended March 31, 2025.
- iii. We wish to inform you that, the Board has declared a dividend of Re. 1/- per share (10%) for the financial year 2024-25 subject to the approval of the Shareholders at the forthcoming Annual General Meeting.
- iv. We also wish to inform you that the record date shall be July 29, 2025 subject to the approval of the Shareholders at the forthcoming Annual General Meeting.

B. We are enclosing herewith a declaration from Whole-time Director/ CFO stating that the Audit Report on Financial Results for the financial year ended March 31, 2025 are with unmodified opinion.

Kindly note that the Board meeting commenced at 11:00 a.m. and concluded at 1:00 p.m.

Thanking you,  
Yours faithfully

**For Resonance Specialties Limited**

**Vaibhavi Rajeshirke**  
**Company Secretary**  
**ACS:72229**  
**Encl.: a/a**


**RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)**

REGD. OFFICE: 54-D, Kandivali Industrial Estate, Charkop, Kandivali (West) MUMBAI 67, Website: www.resonancesl.com

TEL: 022 6857 2827

GST No-27AAACA9590Q1ZW

Email: company.secretary@resonancesl.com

**FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH 2025**

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31-03-2025 (Audited)*	31-12-2024 (Unaudited)	31-03-2024 (Audited)*	31/03/2025 Audited	31/03/2024 Audited
1	Revenue from operations	2,420.17	1,823.82	1,635.66	7,780.66	5,530.09
2	Other Income	9.37	30.26	28.77	98.03	93.34
3	<b>Total Income (1+2)</b>	<b>2,429.54</b>	<b>1,854.08</b>	<b>1,664.43</b>	<b>7,878.69</b>	<b>5,623.43</b>
4	<b>Expenses</b>					
	(a) Cost of material consumed	1,176.07	1,169.33	916.52	3,756.17	1,999.16
	(b) Conversion Charges	618.01	321.83	208.38	1,729.83	997.54
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(326.15)	(350.65)	73.93	(684.03)	475.64
	(d) Employee Benefits Expense	139.41	118.29	129.38	500.38	476.66
	(e) Depreciation and amortization expenses	10.73	48.26	37.30	155.83	145.70
	(f) Finance costs	3.01	11.25	12.02	34.77	32.45
	(g) Other expenses	388.92	372.85	201.74	1,418.82	1,099.93
	<b>Total Expenses (4)</b>	<b>2,010.00</b>	<b>1,691.16</b>	<b>1,579.27</b>	<b>6,911.77</b>	<b>5,227.08</b>
5	<b>Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)</b>	<b>419.54</b>	<b>162.92</b>	<b>85.16</b>	<b>966.92</b>	<b>396.35</b>
6	Exceptional Items (Income)/Expense	1.76	-	-	79.10	-
7	<b>Profit/ (loss) Before Extraordinary Items and Tax (5-6)</b>	<b>417.78</b>	<b>162.92</b>	<b>85.16</b>	<b>887.82</b>	<b>396.35</b>
8	<b>Extraordinary Items</b>					
9	<b>Profit/ (loss) before tax (7-8)</b>	<b>417.78</b>	<b>162.92</b>	<b>85.16</b>	<b>887.82</b>	<b>396.35</b>
10	<b>Tax Expenses</b>					
	(1) Current tax	113.48	23.67	17.43	243.57	94.80
	MAT Credit Entitlement					
	Add/(Less): Excess/short provision of earlier years taxes	-		(16.66)	-	(16.66)
	(2) Deferred tax Expense/(Asset)	(1.45)	27.70	17.44	(12.37)	21.37
11	<b>Profit/(loss) for the period (9-10)</b>	<b>305.75</b>	<b>111.55</b>	<b>66.95</b>	<b>656.62</b>	<b>296.84</b>
12	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss					
	Remeasurement of Defined benefit -Actuarial Gain/Loss	(2.41)	(1.02)	0.80	(5.47)	(1.52)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.65	0.24	(0.19)	1.42	0.39
		<b>(1.76)</b>	<b>(0.78)</b>	<b>0.61</b>	<b>(4.05)</b>	<b>(1.13)</b>
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
13	<b>Total Comprehensive Income ( Net Profit / (Loss) for the year / period</b>	<b>303.99</b>	<b>110.77</b>	<b>67.56</b>	<b>652.57</b>	<b>295.71</b>
14	Paid up Equity Share Capital (face value Rs. 10/- each)	1,154.40	1,154.40	1,154.40	1,154.40	1,154.40
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year				4,881.14	4,228.57
16	Earnings per equity share (EPS) not annualized: (Rs.)					
	(1) Basic	2.63	0.96	0.59	5.65	2.56
	(2) Diluted	2.63	0.96	0.59	5.65	2.56



**Notes:**

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules' 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 19th May 2025.
3. The Board has recommended a dividend of Rs.1/- per share of Rs. 10/- each (10%) for the financial year 2024-25
4. In accordance with Ind AS-108 "Operating Segments", the company has only one reportable primary business segment i.e. "Chemical Manufacturing". However, the company has secondary geographical segment which is disclosed in the financial statement as per Ind AS- 108.

Information about secondary geographical segments as per financial statements

(Rs. In Lakhs)

Particulars	April to March 25	April to March 24
Segment Revenue		
- India	4,369.58	2,433.21
- Outside India	3,411.08	3,096.88
<b>Total</b>	<b>7,780.66</b>	<b>5,530.09</b>

The segment asset and segment capital expenditure attributable to the segment "Outside India" is less than 10% of the respective total assets and total capital expenditure and therefore not disclosed separately.

5. As at 31<sup>st</sup> March, 2025 the company does not have any subsidiary/associate/Joint venture company (IES).
6. \*The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, and unaudited year –to- date figures up to the third quarter ended December 31, which were subjected to limited review.
7. The figures for the previous financial period have been regrouped/rearranged wherever necessary.

By the order of the Board  
For RESONANCE SPECIALTIES LIMITED

  
Charchit Jain  
Whole Time Director  
DIN: 09344495  
Place: Mumbai  
Date: 19<sup>th</sup> May 2025



B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. ---- Not Applicable

C. Format for disclosing outstanding default on loans and debt securities – Not Applicable

D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) - Applicable as Attached

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4<sup>th</sup> quarter) -- Not Applicable



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## RESONANCE SPECIALTIES LIMITED

CIN: L25209MH1989PLC051993

## Statement of Assets and Liabilities As At 31st March, 2025

Particulars	As at 31.03.2025	As at 31.03.2024
	Audited	Audited
	(Rs. Lakhs)	(Rs. Lakhs)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,725.47	1,889.09
Right to Use of Assets	308.92	293.79
Capital work-in-progress	55.73	31.54
Other intangible assets	98.42	106.64
Financial assets		
i. Other financial assets	69.89	71.39
Other Non Current Asset	75.56	24.09
<b>Total non-current assets</b>	<b>2,333.99</b>	<b>2,416.54</b>
<b>Current assets</b>		
Inventories	2,622.66	2,282.27
Financial assets		
i. Investments	-	280.98
ii. Trade receivables	2,236.54	1,332.36
iii. Cash and cash equivalents	22.49	38.90
iv. Bank balances other than (iii) above	37.87	177.20
v. Other financial assets	3.38	1.71
Other current assets	298.10	780.82
Current tax asset (net of provision)	-	66.48
<b>Total current assets</b>	<b>5,221.04</b>	<b>4,960.72</b>
<b>Total assets</b>	<b>7,555.03</b>	<b>7,377.26</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,154.40	1,154.40
Other equity	5,247.77	4,595.20
<b>Total Equity</b>	<b>6,402.17</b>	<b>5,749.60</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
i. Borrowings	205.74	308.48
ii. Lease Liability	17.76	1.98
Provisions	9.20	7.82
Deferred tax liabilities	147.55	161.34
<b>Total Non-Current Liabilities</b>	<b>380.25</b>	<b>479.62</b>
<b>Current Liabilities</b>		
Financial liabilities		
i. Borrowings	103.11	103.11
ii. Lease Liability	4.24	2.66
iii. Trade payables	543.39	898.20
iv. Other financial liabilities	36.74	89.38
Other current liabilities	40.62	17.99
Provisions	29.88	36.70
Current tax liability (net)	14.63	-
<b>Total Current Liabilities</b>	<b>772.61</b>	<b>1,148.04</b>
<b>Total Liabilities</b>	<b>1,152.86</b>	<b>1,627.66</b>
<b>Total Equity and Liabilities</b>	<b>7,555.03</b>	<b>7,377.26</b>

By the order of the Board  
For RESONANCE SPECIALTIES LIMITED

  
Charchit Jain  
Whole Time Director  
Din: 09344495  
Place: Mumbai,  
Dated : 19th May 2025





RESONANCE SPECIALTIES LIMITED  
CIN: L25209MH1989PLC051993

CASH FLOW STATEMENT FOR THE YEAR ENDING MARCH 31, 2025

(Rs. Lakhs)

Particulars	Year Ended	
	Audited	Audited
	31st March 2025	31st March 2024
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	887.82	396.35
Non Cash adjustment to reconcile profit/(loss) before tax to net cash flows		
Depreciation	155.83	145.70
Interest Income on Inter Corporate Deposits	(25.33)	(42.12)
Interest on Lease Liability	1.31	0.60
Profit on Sale of Investments	(27.22)	(0.06)
Profit of Sale of Fixed Assets	0.00	(0.99)
Interest to MSME Vendors	0.00	0.00
Interest Expense	33.45	37.96
Other Comprehensive Income (net of tax)	(4.05)	(1.13)
Interest on Fixed deposit with bank	(1.85)	(8.40)
Unwinding interest income on Deposits	(0.24)	(0.15)
(Gain)/Loss on MTM of Investments	0.00	(0.98)
Expected Credit Loss on Trade Receivables	16.26	0.00
(Gain)/Loss on Lease Termination	(0.45)	0.00
Loss On Sale of Fixed Assets	18.51	0.00
Fixed Assets Written Off	79.10	2.17
<b>Operating Profit before Change in Working Capital Changes</b>	<b>1133.14</b>	<b>528.95</b>
<b>Movement in working Capital</b>		
Increase(Decrease) in Trade payable	(354.81)	355.88
Increase(Decrease) in Long term provisions	(1.23)	0.25
Increase(Decrease) in Other current liabilities	22.63	5.41
Increase(Decrease) in Other current financial liabilities	(52.64)	51.05
Increase/(Decrease) in Provisions	(6.82)	(5.15)
Decrease/(Increase) in Inventories	(340.40)	30.29
Decrease/(Increase) in Trade Receivables	(920.44)	(98.61)
Decrease/(Increase) in Other Non Current Asset	(14.92)	0.00
Decrease/(Increase) in Other Current Assets	482.72	(305.45)
<b>Change in Working Capital</b>	<b>(1185.91)</b>	<b>33.67</b>
<b>Cash generated from operation</b>	<b>(52.78)</b>	<b>562.62</b>
Direct Taxes paid	(197.82)	(146.25)
<b>Net cash flow from operating activities (A)</b>	<b>(250.60)</b>	<b>416.37</b>
<b>B CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchases of Fixed assets including capital advances	(156.44)	(441.73)
Other Non Current Financial Assets	1.74	0.00
Interest received from bank	1.85	8.40
Other Current Financial Assets	(1.67)	(0.77)
Interest on Intercompany Deposits	25.33	42.12
(Purchase)/Sale of Mutual Funds	308.21	(279.94)
Sales of Fixed assets	35.97	9.04
<b>Net cash flow from investment activities (B)</b>	<b>214.99</b>	<b>(662.88)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(Repayment) from Long term borrowings (Net)	(102.74)	115.56
Proceeds/(Repayment) from short term borrowings (Net)	0.00	74.20
Dividend paid	0.00	(115.44)
Payment of Lease Liabilities Principal	17.37	(2.41)
Payment of Lease Liabilities Interest	(1.31)	(0.60)
Interest paid	(33.45)	(37.96)
<b>Net cash flow /(used in)/from Financing activities (C)</b>	<b>(120.13)</b>	<b>33.35</b>
<b>Net cash increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(155.74)</b>	<b>(213.16)</b>
ADD : cash and cash equivalents at the beginning of the year	216.10	429.26
<b>Cash and cash equivalents at the end of the year</b>	<b>60.36</b>	<b>216.09</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.14	0.47
Bank balance in current accounts	22.35	38.43
Bank balance in Fixed deposit accounts	37.87	177.20
	<b>60.36</b>	<b>216.10</b>

By the order of the Board  
For RESONANCE SPECIALTIES LIMITED

*Charchit Jain*  
Charchit Jain

Whole Time Director  
Din: 09344495  
Place: Mumbai,  
Dated : 19th May 2025



# KAILASH CHAND JAIN & CO. (Regd.)

## CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

### Independent Auditor's Report

#### To the Board of Directors of Resonance Specialties Limited

#### Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of Resonance Specialties Limited ('the company') for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year then ended March 31, 2025.

#### Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of Financial Results under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

#### Management's and Board of Director's Responsibilities for the Annual Financial Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual financial results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### Other Matters

The annual financial results include the results for the quarter ended March 31, 2025 and March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

**For Kailash Chand Jain & Co.**  
**Chartered Accountants**  
**Firm Registration No.: 112318W**

*Saurabh*

**Saurabh Chouhan**  
**Partner**

**Membership No.: 167453**

UDIN: 25167453 BM LKVI 5275

Date: May 19, 2025

Place: Mumbai





# Resonance Specialties Limited

Regd. Office: Plot No. 54-D, Kandivali Industrial Estate, Kandivali (W) Mumbai - 400067, India  
Tel: +91-22-6857 2827/6210 6053 Fax: +91-22-28688544 E-mail: info@resonancesl.com  
Website : www.resonancesl.com CIN: L25209MH1989PLCO51993 GST:27AAAC A9590Q1ZW

May 19, 2025

The BSE Limited,  
Listing Department  
Phiroz Jeejeebhoy Tower 25<sup>th</sup> Floor,  
Dalal Street. Mumbai- 400001  
BSE Script Code 524218

**Sub: Declaration in respect of Audit Report on the Financial Statements for the financial year ended March 31, 2025 with unmodified opinion.**

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended from time to time, we hereby declare that Kailash Chand Jain & Co., Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Statements of the Company for the financial year ended March 31, 2025.

Yours faithfully,

For Resonance Specialties Limited

  
Charchit Jain  
Wholtime Director/ CFO  
DIN: 09344495

