



Resonance Specialties Limited

Regd. Office: Plot No. 54-D, Kandivli Industrial Estate, Kandivali (W) Mumbai - 400067, India
Tel: +91-22-6857 2827/6210 6053 Fax: +91-22-28688544 E-mail: info@resonancesl.com
Website : www.resonancesl.com CIN: L25209MH1989PLCO51993 GST:27AAACA9590Q1ZW

THRU ONLINE FILING

October 23, 2024

To

The BSE Limited,
Listing Department
Phiroz Jeejeebhoy Tower 25th Floor,
Dalal Street. Mumbai- 400001

Ref.:- BSE Script Code 524218

Sub. : Outcome of Board Meeting- Unaudited Financial Results for 2nd quarter and half year ended September 30, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following which were taken on record at the Meeting of the Board of Directors of the Company held today at Mumbai.

- i. Unaudited Financial Results for the 2nd Quarter and half year ended September 30, 2024.
- ii. Limited Review Report by the Auditors on the Unaudited Financial Results for the 2nd Quarter and half year ended September 30, 2024.

Kindly note that the Board meeting commenced at 12.00 noon and concluded at 1.35 p.m.

Thanking you,

Yours faithfully

For Resonance Specialties Limited

Vaibhavi Veerasen
Rajeshirke

Digitally signed by Vaibhavi Veerasen Rajeshirke
DN: cn=Vaibhavi Veerasen Rajeshirke, o=Resonance Specialties Limited,
ou=Resonance Specialties Limited, postalCode=400067, st=Maharashtra,
serialNumber=75466274376331941973202899853222943407
081632ac192c29223ab109, cn=Vaibhavi Veerasen Rajeshirke
Date: 2024.10.23 13:37:20 +05'30'

Vaibhavi Rajeshirke
Company Secretary
ACS:72229
Encl.: a/a



RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)
 REGD. OFFICE: 54-D, Kandivali Industrial Estate, Charkop, Kandivali (West) MUMBAI 67
 Mob: 86556 70072 Website: www.resonancesl.com Email: investors@resonancesl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1	Revenue from operations	1,806.45	1,730.22	1,014.19	3,536.67	2,360.31	5,530.09
2	Other Income	33.15	25.25	24.76	58.40	39.09	93.34
3	Total Income (1+2)	1,839.60	1,755.47	1,038.95	3,595.07	2,399.40	5,623.43
4	Expenses						
	(a) Cost of material consumed	932.32	478.45	243.46	1,410.77	495.45	1,999.16
	(b) Conversion Charges	454.57	335.42	324.82	789.99	605.95	997.54
	(c) Changes In Inventories of finished goods, Stock-In -Trade and work-in-progress	(300.56)	293.33	(12.25)	(7.23)	221.98	475.64
	(d) Employee Benefits Expense	121.37	121.31	120.68	242.68	227.39	476.66
	(e) Depreciation and amortization expenses	49.14	47.70	35.95	96.84	70.46	145.70
	(f) Finance costs	10.19	10.32	8.66	20.51	15.16	38.55
	(g) Other expenses	363.34	293.71	245.44	657.05	559.76	1,093.83
	Total Expenses (4)	1,630.37	1,580.24	966.76	3,210.61	2,196.15	5,227.08
5	Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)	209.23	175.23	72.19	384.46	203.25	396.35
6	Exceptional Items Income/(Expense)	(11.88)	89.22		77.34		
7	Profit/ (loss) Before Extraordinary Items and Tax (5-6)	221.11	86.01	72.19	307.12	203.25	396.35
8	Extraordinary Items						
9	Profit/ (loss) before tax (7-8)	221.11	86.01	72.19	307.12	203.25	396.35
10	Tax Expenses						
	Current tax	61.42	45.00	19.33	106.42	58.40	94.80
	MAT Credit Entitlement						
	Add/(Less): Excess/short provision of earlier years taxes						(16.66)
	Deferred tax Expense/(Assct)	(20.83)	(17.79)	6.55	(38.62)	11.06	21.37
11	Profit/(loss) for the period (9-10)	180.52	58.80	46.31	239.32	133.79	296.84
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	Remeasurement of Defined benefit -Actuarial Gain/Loss	(2.20)	0.16	(1.65)	(2.04)	(1.55)	(1.52)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.57	(0.04)	0.43	0.53	0.40	0.39
		(1.63)	0.12	(1.22)	(1.51)	(1.15)	(1.13)
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
13	Total Comprehensive Income (Net Profit / (Loss) for the year / period	178.89	58.92	45.09	237.81	132.64	295.71
14	Paid up Equity Share Capital (face value Rs. 10/- each)	1,154.40	1,154.40	1,154.40	1,154.40	1,154.40	1,154.40
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year						4,228.57
16	Earnings per equity share (EPS) not annualized: (Rs.)						
	Basic	1.55	0.51	0.39	2.06	1.14	2.56
	Diluted	1.55	0.51	0.39	2.06	1.14	2.56



Notes:

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules' 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 23rd October, 2024.
3. In accordance with Ind AS-108 "Operating Segments", the company has only one reportable primary business segment i.e. "Chemical Manufacturing". However, the company has secondary geographical segment which is disclosed in the financial statement as per Ind AS-108. Information about secondary geographical segments as per financial statements

(Rs. In Lakhs)

Particulars	April to September 24	April to September 23
Segment Revenue		
- India	1,617.11	1,218.05
- Outside India	1,919.56	1,142.26
Total	3,536.67	2,360.31

The segment asset and segment capital expenditure attributable to the segment "Outside India" is less than 10% of the respective total assets and total capital expenditure and therefore not disclosed separately.

4. During the quarter ended 30 June, 2024 the management identified some assets which were old and obsolete and therefore they were discarded, the written down value of those assets was Rs. 89.22 lakhs which was shown in exceptional items. Further, during the current quarter the company has identified revaluation reserve on the above old and obsolete assets and accordingly the same has been knocked off with the above written off resulting in reversal amounting to Rs 11.88 lakhs.
5. The figures for the previous financial period have been regrouped/rearranged wherever necessary.

By the order of the Board
For RESONANCE SPECIALTIES LIMITED


Charchit Jain
Whole Time Director
DIN: 09344495
Place: Mumbai
Date: 23rd October, 2024



Resonance
Specialties

RESONANCE SPECIALTIES LIMITED

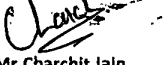
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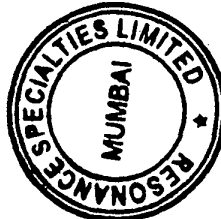
Statement of Assets and Liabilities As at 30th September, 2024

(Rs. In Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,745.65	1,889.09
Right to Use of Assets	311.20	293.79
Capital work-in-progress	57.87	31.54
Other intangible assets	101.73	106.64
Financial assets		
i. Investments	-	-
ii. Other financial assets	70.63	71.39
Other Non Current Asset	86.15	22.64
Total non-current assets	2,373.23	2,415.09
Current assets		
Inventories	2,171.83	2,282.27
Financial assets		
i. Investments	594.41	280.98
ii. Trade receivables	1,696.20	1,332.36
iii. Cash and cash equivalents	109.05	38.90
iv. Bank balances other than (iii) above	58.18	177.20
v. Other financial assets	0.03	1.71
Other current assets	362.65	782.27
Current tax asset (net of provision)	-	66.48
Total current assets	4,992.35	4,962.17
Total assets	7,365.58	7,377.26
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,154.40	1,154.40
Other equity	4,833.04	4,595.20
Total Equity	5,987.44	5,749.60
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
i. Borrowings	257.13	308.48
ia. Lease Liability	19.93	1.98
Provisions	10.67	7.82
Deferred tax liabilities	122.19	161.34
Total Non-Current Liabilities	409.92	479.62
Current Liabilities		
Financial liabilities		
i. Borrowings	103.11	103.11
ia. Lease Liability	4.05	2.66
ii. Trade payables		
- Total outstanding dues of micro and small enterprises	20.06	93.77
- Others	552.55	754.60
iii. Other financial liabilities	6.35	139.22
Other current liabilities	116.23	17.99
Provisions	126.70	36.70
Current tax liability (net)	39.17	-
Total Current Liabilities	968.22	1,148.04
Total Liabilities	1,378.14	1,627.66
Total Equity and Liabilities	7,365.58	7,377.26

By the order of the Board
For RESONANCE SPECIALTIES LIMITED


Mr. Charchit Jain
Whole time Director
DIN: 09344495
Place: Mumbai,
Dated:-23rd October 2024





RESONANCE SPECIALTIES LIMITED
CIN: L25209MH1989PLC051993

CASH FLOW STATEMENT FOR THE HALF YEAR ENDING SEPTEMBER 30, 2024

(Rs. In Lakhs)

Particulars	Half Year Ended	
	Unaudited 30.09.24	Unaudited 30.09.23
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	307.12	203.25
Non Cash adjustment to reconcile profit/(loss) before tax to net cash flows		
Depreciation	96.84	70.46
Interest on Lease Liability	0.30	0.33
Profit on Sale of Investments	(9.91)	-
Profit of Sale of Vehicle	(6.88)	(0.79)
Interest Expense	20.51	15.16
Other Comprehensive Income (net of tax)	(1.51)	(1.15)
Gain/loss on Lease Termination	(0.45)	-
Interest on Fixed deposit with bank	(2.36)	(4.01)
Unwinding interest income on Deposits	0.76	(0.09)
(Gain)/Loss on MTM of Investments	(3.57)	-
Fixed Assets Written Off	77.34	2.17
Operating Profit before Change in Working Capital Changes	478.19	285.33
Movement in working Capital		
Increase(Decrease) In Trade payable	(275.77)	(334.16)
Increase(Decrease) In Long term provisions	2.85	0.61
Increase(Decrease) in Other current liabilities	98.24	(1.62)
Increase(Decrease) In Other current financial liabilities	(132.87)	(58.88)
Increase/(Decrease) in Provisions	90.00	60.29
Decrease/(Increase) in Inventories	110.44	148.19
Decrease/(Increase) In Trade Receivables	(363.84)	395.48
Decrease/(Increase) in Other current assets	422.74	(363.58)
Decrease/(Increase) In Other Financial Assets	1.69	(1.02)
Change In Working Capital	(46.52)	(154.69)
Cash generated from operation	431.67	130.64
Direct Taxes paid	(67.93)	(88.31)
Net cash flow from operating activities (A)	363.74	42.33
B CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchases of Fixed assets including capital advances	(91.64)	(210.62)
Interest received from bank	2.36	4.01
(Purchase)/Sale of Mutual Funds	(299.94)	-
Sales of Fixed assets	29.43	-
Net cash flow from Investment activities (B)	(359.79)	(206.61)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from Long term borrowings (Net)	(51.35)	54.17
Proceeds/(Repayment) from short term borrowings (Net)	0.001	41.98
Dividend paid	-	(115.44)
Payment of Lease Liabilities Principal	19.34	(1.17)
Payment of Lease Liabilities Interest	(0.30)	(0.33)
Interest paid	(20.51)	(15.16)
Net cash flow / (used In) from Financing activities (C)	(52.82)	(35.95)
Net cash increase/(decrease) In cash and cash equivalents (A+B+C)	(48.87)	(200.23)
ADD : cash and cash equivalents at the beginning of the year	216.10	429.26
Cash and cash equivalents at the end of the year	167.23	229.03
Components of cash and cash equivalents		
Cash on hand	0.41	0.21
Bank balance in current accounts	108.64	40.62
Bank balance in Fixed deposit accounts	58.18	188.20
	167.23	229.03

By the order of the Board
For RESONANCE SPECIALTIES LIMITED

Charchit Jain
Mr. Charchit Jain
Whole time Director
DIN: 09344495
Place: Mumbai,
Dated : 23rd October 2024



"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Independent Auditor's Review Report On the Quarterly unaudited financial results of Resonance Specialties Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors
Resonance Specialties Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Resonance Specialties Limited** (the 'Company') for the half yearly ended September 30, 2024 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W

Saurabh
Saurabh Chouhan
Partner

Membership No.: 167453

Date: October 23, 2024

Place: Mumbai

UDIN: 24167453BKBGAN3299

