



Resonance Specialties Limited

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Website : www.resonancesl.com CIN: L25209MH1989PLCO51993 GST:27AAACA9590Q1ZW

May 11, 2023

To,
The Manager,
Listing Department
BSE Limited, Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001
Script Code - 524218
ISIN - INE486D01017,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments), 2018, please find disclosure of Related Party Transactions for the financial year ended March 31, 2023, drawn in accordance with applicable Accounting Standards.

Kindly take the same on your records.

Thanking you.

For Resonance Specialties Limited

Charchit Jain
Whole-time Director

A List of the related parties

Entities where Control Exists	Relationship
Maker Laboratories Limited	Holding Company
IPCA Laboratories limited	Entity where director have influential control
Kaygee Investments Private Limited*	Promoter

Key Management Personnel	Relationship
Mr. Ashish Katariya (resigned as Director w.e.f 09.11.2022)	Whole time Director
Mrs. Archana Surendra Yadav	Independent Director
Mr. Ajay Patadia (appointed w.e.f. 27.06.2020)	Independent Director
Rajkamal Prasad Verma (appointed w.e.f. 10.11.2020)	Independent Director
Mr. Prashant Godha (appointed w.e.f. 10.11.2020)	Non-Executive Director
Mr. Dwarika Agrawal (resigned as Director w.e.f. 11.06.2022)	Chief Financial Officer and Director
Mr. Charchit Jain (appointed w.e.f. 22.06.2022)	Chief Financial Officer and Whole-time Director
Mrs. Minal Bhosale (Appointed w.e.f. 15.09.2020)	Company Secretary

iii Other Related Parties

(Entities in which directors or their relatives have significant influence and with whom there were transactions during the period)

IPCA Laboratories limited
Kaygee Laboratories Private Limited*

* Vista organics Private Limited merged with Kaygee Laboratories Private Limited as per order of Regional Director dated 23rd May' 2022

B) Transactions with related parties

(Rs. Lakhs)

Description	Entities where control exists - Promoters		Key Management Personnel		Other Related Parties		Total	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
	Upto Mar'2023	Upto Mar'2022	Upto Mar'2023	Upto Mar'2022	Upto Mar'2023	Upto Mar'2022	Upto Mar'2023	Upto Mar'2022
Purchase of Goods and Services								
- Kaygee Laboratories Private Limited		-		-	1,949.71	1,960.58	1,949.71	1,960.58
Sales of Capital Assets								
- Kaygee Laboratories Private Limited					59.42	49.93	59.42	49.93
Donation								
Prabhat Foundation						17.25	-	17.25
Sales of Goods								
- Kaygee Laboratories Private Limited					1.26	-	1.26	-
- Ipcalaboratories Limited					28.18	-	28.18	-
ICD Taken								
- Ipcalaboratories Limited					200		200.00	-
ICD Repaid								
- Ipcalaboratories Limited					200		200.00	-
Director Remuneration								
- Ashish Katariya			13.63	21.12			13.63	21.12
- Dwarika Agrawal			5.29	20.23			5.29	20.23
- Charchit Jain			15.95	-			15.95	-
Sitting Fees to Non-Executive Directors								
- Ms Archana Surendra Yadav		-	2.10	1.85			2.10	1.85
- Ajay Patadiya			2.10	1.85			2.10	1.85
- Mr. Prashant Godha			1.75	1.50			1.75	1.50
- Mr. Rajkamal Prasad Verma			2.10	1.85			2.10	1.85
Rent								
- Makers Laboratories Limited	3.00	3.00		-		-	3.00	3.00
Interest Income								
- Kaygee Laboratories Private Limited					21.66	7.20	21.66	7.20
Interest Paid								
- Ipcalaboratories Limited					1.83	-	1.83	-
Salary Paid								
- CS Minal Bhosale			8.19	8.55			8.19	8.55
Balance Outstanding								
a) Interest Free Deposit								
- Makers Laboratories Limited	1.50	1.50		-		-	1.50	1.50
b) Advance Against Supplies								
- Kaygee Laboratories Private Limited					53.11	242.35	53.11	242.35
Trade Payables/(Receivables)								
- Ipcalaboratories Limited					(28.18)	-	(28.18)	-
Total	4.50	4.50	51.11	56.95	2,486.99	2,277.31	2,542.60	2,338.76